

**Dundee Urban Renewal Agency
Board Special Meeting Minutes
Tuesday, May 23, 2017**

Call to Order

Chair Russ called the meeting to order at 7:00 PM.

Attendance

Dundee Urban Renewal Agency Attendance

Present: Chair David Russ, Storr Nelson, Ted Crawford, Kristen Svicarovich

Staff Attendance

Rob Daykin, Executive Director

Amendments to the Agenda

None.

Public Comment

None.

Approval of Minutes

The motion was made and seconded approving the January 17, 2017 Dundee Urban Renewal Agency Board Meeting Minutes. **The motion** passed unanimously.

Underground Project Agreement

Chair David Russ briefly reviewed the Agreement. Executive Director, Rob Daykin, explained that it is not uncommon that the parent City would complete projects on behalf of the Agency with some exchange of funds to support those projects. He explained that an agreement is required to recognize that. E.D. Daykin reviewed that the City would be using its funds which will be paid back at a future date by urban renewal. Chair Russ pointed out that the Agreement can be modified by mutual agreement of both parties at any time. Storr Nelson inquired as to when Urban Renewal will begin to receive funding to which E.D. Daykin referenced the chart provided on the first page of his report. Discussion ensued with regard to the projected loan payments based on the amount of growth which has occurred. E.D. Daykin informed that the Dundee Urban Renewal Agency will receive the first tax revenues in November of 2018, though the loan payment isn't scheduled until May of 2019. Additional detailed discussion ensued. Nelson inquired as to whether the payment plan is set up more advantageously for the City to receive funds returned in a timely manner due to them being needed. E.D. Daykin informed that the intention is for the City to be repaid within five years due to the maintenance study that was done on Dundee streets and provided a five-year plan; the base of that plan was assuming that the City would have this money available within that timeframe. Additional discussion ensued. E.D. Daykin explained the timing issue and informed that the City is refraining from signing the agreement with K&E Construction to begin the project because the Agency cannot enter into an agreement with the City if that contract has already been executed and is underway. Additional discussion ensued. **A motion** was made and seconded to approve and authorize Chair Russ to execute the Agreement between the City of Dundee and the Dundee Urban Renewal Agency for

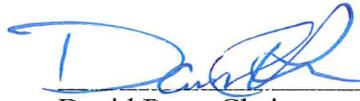
Construction and Financing of Conduit for the Undergrounding of Overhead Utilities. **The motion** passed unanimously.

E.D. Daykin advised that he spoke with Community Development Director, Doug Rux, of the City of Newberg as he has extensive background with urban renewal agencies. He noted that he expressed to Mr. Rux that the Dundee urban renewal agency is interested in beginning to consider guidelines and prioritizing projects. E.D. Daykin informed that he plans to invite Mr. Rux to a future urban renewal meeting to try to facilitate some of that discussion this summer.

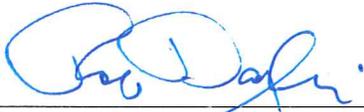
Agency Member Concerns

None.

The Dundee Urban Renewal Agency meeting was adjourned at 7:13 PM.



David Russ, Chair



Rob Daykin, Executive Director