

Dundee Urban Renewal Agency
Board Meeting Agenda
June 18, 2019



8:30 pm* **Fire Station Community Meeting Room**
801 N. Highway 99W

***Or immediately following City Council meeting**

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- 1. Call to Order**
 - 2. Public Comment:** Speakers will be allowed up to 5 minutes to speak after being recognized by the Chair.
 - 3. Approval of Minutes:**
3.1 DURA Meeting June 19, 2018
 - 4. FY 2019-20 Budget Hearing**
 - 5. Resolution No. 2019-04, Adopt FY 2019-20 Budget**
 - 6. Agency Member Concerns**
 - 7. Adjourn**

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired, or for other accommodations for persons with disabilities, should be made at least 48 hours in advance of the meeting to Rob Daykin, Executive Director at 503-538-3922.

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Dundee Urban Renewal Agency will be held on June 18, 2019 at 8:30 p.m. at the Dundee Fire Station Community Meeting Room, 801 N. Highway 99W, Dundee, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Dundee Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Dundee City Hall, 620 SW 5th Street, between the hours of 8:30 a.m. and 5:00 p.m. or online at www.DundeeCity.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Rob Daykin, Executive Director

Telephone: (503) 538-3922

Email: rob.daykin@dundeecity.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 20 -	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital		0	13,000
Federal, State and All Other Grants		0	0
Revenue from Bonds and Other Debt		0	0
Interfund Transfers		0	0
All Other Resources Except Division of Tax & Special Levy		400	1,700
Revenue from Division of Tax		38,000	79,100
Revenue from Special Levy		0	0
Total Resources	0	38,400	93,800

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services		0	0
Materials and Services		13,400	17,900
Capital Outlay		0	0
Debt Service		25,000	75,900
Interfund Transfers		0	0
Contingencies		0	0
All Other Expenditures and Requirements		0	0
Unappropriated Ending Fund Balance		0	0
Total Requirements	0	38,400	93,800

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program	FTE for that unit or program		
Urban Renewal Fund		38,400	93,800
FTE		0	0
Non-Departmental / Non-Program			
FTE			
Total Requirements	0	38,400	93,800
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Dundee Urban Renewal Plan was adopted in April 2017 and FY 2018-2019 represents the first annual budget for the Plan. Outstanding debt represents two loans from the City of Dundee to the Dundee Urban Renewal Agency: 1) \$270,967 for the installation of conduit and vaults to accommodate future undergrounding of overhead telcom and cable utilities on Highway 99W, and 2) \$3,900 for sewer main extension on Ninth Street to undeveloped commercial properties next to the railroad.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	
Other Bonds	\$0	
Other Borrowings	\$274,867	
Total	\$274,867	\$0

URA RESOLUTION NO. 2019-04

**A RESOLUTION OF THE DUNDEE URBAN RENEWAL AGENCY ADOPTING
THE BUDGET FOR FY 2019-2020.**

THE DUNDEE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. Be it resolved that the Board of Directors of the Dundee Urban Renewal Agency hereby adopts the budget for fiscal year 2019-2020 in the total amount of \$93,800 now on file at the Agency office, 620 SW 5th Street, Dundee, Oregon.

Section 2. Be it resolved that the amounts for the fiscal year beginning July 1, 2019 and for the purposes shown below are hereby appropriated:

URBAN RENEWAL FUND

Materials & Services	\$17,900
Debt Service	<u>75,900</u>
Total	\$93,800

Section 3. Be it resolved that the Board of Directors of the Dundee Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Dundee Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

PASSED this 18th day of June 2019.

Approved:

Dave Russ, Chair

Attest:

Rob Daykin, Executive Director