

**DUNDEE URBAN RENEWAL AGENCY  
ANNUAL REPORT FISCAL YEAR 2017-2018**

The Dundee Urban Renewal Agency (DURA) has prepared its annual report in accordance with ORS 457.460. The annual report is online at the City of Dundee website at [www.dundee.city.org](http://www.dundee.city.org) under the Urban Renewal Agency tab and is also available for inspection at Dundee City Hall, 620 5<sup>th</sup> Street, Dundee, OR.

During the fiscal year 2017-2018 the DURA did not receive any revenue from tax increment and the DURA received two loans from the City of Dundee in the amount of \$299,867 for infrastructure improvements along Highway 99W. The fiscal year budget for 2018-2019 includes \$38,400 in revenues and expenditures. Since no tax revenue was collected in fiscal year 2017-2018, there is no impact of tax collections to other taxing districts to be reported.