EQUIPMENT FUND

1		2021/2022 Actual	2022/2023 Budget	2023/2024 Proposed Budget	2023/2024 Suggested Budget	2023/2024 Approved Budget
1	REVENUES					
2	Miscellaneous Revenues					
3	Investment Interest	2,129	5,000	5,000	5,000	5,000
4	Interfund Loan Interest	0		6,500	6,500	6,500
5	Sale of Surplus Property	0	0	0	0	0
6	Total Miscellaneous Revenues	2,129	5,000	11,500	11,500	11,500
7						
8	Total Revenues	2,129	5,000	11,500	11,500	11,500
9						
10	EXPENDITURES					
11	Capital Outlay					
12	Fire-Equipment & Vehicles	286,098	365,000			
13	PW-Equipment & Vehicles	0	0	400,000	350,000	350,000
14	Total Capital Outlay	286,098	365,000	400,000	350,000	350,000
15						
16	Debit Service					
17	Key Bank Loan Principle	57,228	57,300	57,300	57,300	57,300
18	Key Bank Loan Interest & Fees	1,471	1,500	1,500	1,500	1,500
19	US Bank Loan Principle	41,188	55,000	55,000	55,000	55,000
20	US Bank Loan Interest	3,731	5,100	5,100	5,100	5,100
21	Total Debt Service	103,618	118,900	118,900	118,900	118,900
22						
23	Total Expenditures	389,716	483,900	518,900	468,900	468,900
24						
25	Excess(deficiency) of Revenue over Expenditures	-387,587	-478,900	-507,400	-457,400	-457,400
26						
27	Other Financing Sources (Uses)					
26	Transfer In- General Fund	0	0	0	0	0
29	Transfer In- Street	0	13,500	13,500	13,500	13,500
30	Transfer In- Water	0	45,200	45,200	45,200	45,200
31	Transfer In- Sewer	0	14,000	14,000	28,000	14,000
32	Transfer In- Strom Water	0	2,000	10,000	10,000	10,000
33	Total Transfer In	0	74,700	82,700	96,700	82,700
34						
35	Interfund Loans Advanced					
36	Interfund Loan Repaid	0	25,000	25,000	25,000	25,000
37	Interfund- Water CIP	0		0	0	0
38	Total Loans Advanced	0	25,000	25,000	25,000	25,000
39						
40	Loan Proceeds					
41	US Bank Loan Proceeds	285,552	0	0	0	0
42	Total Loan Proceeds	285,552	0	0	0	0
43						
44	Total Other Financing Sources (Uses)	285,552	99,700	107,700	121,700	107,700
45						
46	Net Change in Fund Balance	-102,035	-379,200	-399,700	-335,700	-349,700
47						

48	Beginning Fund Balance	864,604	762,569	395,970	395,970	395,970
49						
50	Ending Fund Balance	762,569	383,369	-3,730	60,270	46,270