

URA RESOLUTION NO. 2020-05

**A RESOLUTION OF THE DUNDEE URBAN RENEWAL AGENCY ADOPTING
THE BUDGET FOR FY 2020-2021.**

THE DUNDEE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. Be it resolved that the Board of Directors of the Dundee Urban Renewal Agency hereby adopts the budget for fiscal year 2020-2021 in the total amount of \$169,700 now on file at the Agency office, 620 SW 5th Street, Dundee, Oregon.

Section 2. Be it resolved that the amounts for the fiscal year beginning July 1, 2020 and for the purposes shown below are hereby appropriated:

URBAN RENEWAL FUND		
Materials & Services	\$ 16,500	
Debt Service	<u>153,000</u>	\$169,500
Unappropriated Ending Fund Balance		<u>200</u>
Total Budget		\$169,700

Section 3. Be it resolved that the Board of Directors of the Dundee Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Dundee Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

PASSED this 16th day of June 2020.

Approved:



Dave Russ, Chair
DAVID

Attest:



Rob Daykin, Executive Director