

URBAN RENEWAL

	2021/2022 Actuals	2022/2023 Budget	2022/2023 Expected End	2023/2024 Suggested Budget	2023/2024 Approved Budget
1 Taxes					
2 Current Property Tax	169,958	180,000	200,000	220,000	220,000
3 Prior Property Tax	3,958	5,000	3,000	5,000	5,000
4 Total Taxes	173,916	185,000	203,000	225,000	225,000
5					
6 Miscellaneous Revenue					
7 Investment Int.	937	700	5,000	5,000	5,000
8 Total Misc. Rev.	937	700	5,000	5,000	5,000
9					
10 Loan for 9th Street Project		1,100,000	0	1,387,433	1,387,433
11 Loan for other projects				3,000,000	3,000,000
12 Total Loan Revenue	174,853	1,285,700	208,000	4,387,433	4,387,433
13					
14 Total Revenue				4,617,433	4,617,433
15					
16 EXPENDITURES					
17 Materials & Services					
18 Professional Services					
19 Legal Services	400	4,000	0	4,000	4,000
20 Engineering/Archit.	1,351	3,000	10,000	50,000	50,000
21 Planning	0	40,000	0	20,000	20,000
22 Total Prof. Services	1,751	47,000	10,000	74,000	74,000
23					
24 Regulatory Requirements					
25 Certification & Permits	128	200	0	200	200
26 Total Regulatory Requir.	128	200	0	200	200
27					
28 Total Materials & Services	1,879	47,200	10,000		
29					
30 Grants					
31 Olive Branch				125,000	125,000
32 Terra				750,000	750,000
33					
34 Total Grants				875,000	875,000
35					
36 Other Materials & Services					
37 Legal Notices	177		20	100	100
38 Other Misc. Expenses	0		20	100	100
39 Total Other Materials & Services	177		20	200	200
40 Total Materials & Services	0				
41	2,056				
42					
43 Debt Service					
44 City of Dundee- Undergroun	0	50,000	0	0	0
45 City of Dundee- Sewer Ext.	0		0	0	0
46 Bank-loan		190,000	0	300,000	300,000
47 Total Debt Service	0	240,000	0	0	0
48					
49 Total Expenditures	2,056	240,000	10,020	1,249,400	1,249,400
50					
51 Transfers					
52 Transfer - Partks	0	80,000	80,000	20,000	20,000
53 Transfer - Streets CIP	0	1,100,000	0	2,400,000	2,400,000
54 Transfer-General Fund				75,000	75,000
55					
56 Total Transfers	0	1,180,000	80,000	2,495,000	2,495,000
57					
58 Total Expenditures		1,420,000	90,020	3,744,400	3,744,400
59					
60 Excess (deficiency) of Revenue Oveer Expe	172,797	-134,300	117,980	873,033	873,033
61					
62 Beginning Fund Balance	66,751	239,548	239,548	357,528	357,528
63					
64 Ending Fund Balance	239,548	105,248	357,528	1,230,561	1,230,561