

DUNDEE URBAN RENEWAL AGENCY MEETING

Board Meeting Agenda

Dundee Fire Station Community Room
801 N. Highway 99W
Dundee, OR 97115

TELECONFERENCED MEETING OPEN TO THE PUBLIC IN-PERSON OR VIA ZOOM

Join Zoom Meeting:

<https://us02web.zoom.us/j/81257340647>

Or Via Phone: +1-301-715-8592

Meeting ID: 812 5734 0647

JUNE 7, 2022

8:30 PM

- 1. Call to Order**
- 2. Public Comment:** Speakers will be allowed up to 3 minutes to speak after being recognized by the Chair.
- 3. F/Y 2022-2023 Budget Hearing**
- 4. Resolution No. 2022-1, Adopt FY 2022-2023 Budget**
- 5. Agency Member Concerns**
- 6. Adjournment**

URA RESOLUTION NO. 2022-1

A RESOLUTION OF THE DUDEE URBAN RENEWAL AGENCY ADOPTING THE BUDGET FOR THE FY 2022-2023

THE DUNDEE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. Be it resolved that the Board of Directors of the Dundee Urban Renewal Agency hereby adopts the budget for the fiscal year 2022-2023 in the total amount of \$1,476,900 now on file at the Agency office 620 SW 5th Street, Dundee, Oregon.

Section 2. Be it resolved that the amounts for the fiscal year beginning July 1, 2022, and for the purposes shown below are hereby appropriated:

URBAN RENEWAL FUND

| | | |
|---|-------------|--------------------|
| Materials & Services | \$ 47,200 | |
| Debt Service | \$240,000 | |
| Transfers | \$1,180,000 | |
| Total | | \$1,467,200 |
| Unappropriated Ending Fund Balance | \$ 9,700 | |
| TOTAL BUDGET | | \$1,476,900 |

Section 3. Be it resolved that the Board of Directors of the Dundee Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Dundee Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

PASSED this 7th day of June 2022.

Approved:

Dave Russ, Chair

Attest:

Steve Dahl, Executive Director

Revenue and Expenditures
Urban Renewal Fund - 510

Revenues

| Column1 | Column2 | Column1 | Column2 | Column3 | Column4 | Column5 | Column6 | Column7 |
|---------|---|---------------|---------------|---------------|---------------|--------------|----------------|------------------|
| | | Billing Code | 19/20 Actuals | 20/21 Actuals | 21/22 Actuals | 21/22 Budget | 21/22 Estimate | 2022/2023 Budget |
| 1 | Taxes | | | | | | | |
| 2 | Current Property Tax | 510-00-411-10 | 79,100 | 148,562 | 167,201 | 174,200 | 176,000 | 180,000 |
| 3 | Prior Property Tax | 510-00-411-20 | 900 | 2,619 | 3,720 | 5,000 | 4,000 | 5,000 |
| 4 | Total Taxes | | | 151,181 | 170,920 | 179,200 | 180,000 | 185,000 |
| 5 | | | | | | | | |
| 6 | Miscellaneous Revenue | | | | | | | |
| 7 | Investment Int. | 510-00-471-10 | 323 | 715 | 461 | 700 | 940 | 700 |
| 8 | Total Misc. Rev. | | | | 461 | 700 | 940 | 700 |
| 9 | | | | | | | | |
| 10 | Loan for 9th Street Project | | | | | | | 1,100,000 |
| 11 | | | | | | | | |
| 12 | Total Revenue | | | 151,893 | 171,381 | 179,900 | 180,940 | 1,285,700 |
| 13 | | | | | | | | |
| 14 | EXPENDITURES | | | | | | | |
| 15 | Materials & Services | | | | | | | |
| 16 | Professional Services | | | | | | | |
| 17 | Legal Services | 510-00-545-20 | 840 | 0 | 400 | 4,000 | 500 | 4,000 |
| 18 | Engineering/Archit. | 510-00-541-30 | 7,619 | 0 | 1,351 | 10,000 | 3,000 | 3,000 |
| 19 | Planning | 510-00-541-40 | | 0 | 0 | 0 | 0 | 40,000 |
| 20 | Total Prof. Services | | 8,459 | 0 | 1,751 | 14,000 | 3,500 | 47,000 |
| 21 | | | | | | | | |
| 22 | Regulatory Requirements | | | | | | | |
| 23 | Certification & Permits | 510-00-545-10 | 473 | 40 | 128 | 0 | 130 | 200 |
| 24 | Total Regulatory Requir. | | | | 128 | 0 | 130 | 200 |
| 25 | | | | | | | | |
| 26 | Total Materials & Services | | | 40 | 1,879 | 14,600 | 3,630 | 47,200 |
| 27 | | | | | | | | |
| 28 | Other Materials & Services | | | | | | | |
| 29 | Legal Notices | 510-00-549-20 | | | 0 | 500 | 0 | |
| 30 | Other Misc. Expenses | 510-00-549-90 | | 241 | 0 | 100 | 0 | |
| 31 | Total Other Materials & Services | | | 241 | | 600 | 0 | |
| 32 | | | | | 0 | | | |
| 33 | Debt Service | | | | | | | |
| 34 | City of Dundee- Undergroun | 510-00-712-10 | 25,000 | 135,000 | 0 | 220,000 | 100,000 | 50,000 |
| 35 | City of Dundee- Sewer Ext. | 510-00-713-10 | | | 0 | 0 | | |
| 36 | Bank-loan | | | | | | | 190,000 |
| 37 | Total Debt Service | | 25,000 | 135,000 | 0 | 220,000 | 100,000 | 240,000 |
| 38 | | | | | | | | |
| 39 | Total Expenditures | | 33,932 | 135,281 | | 150,200 | 103,630 | 240,000 |
| 40 | | | | | | | | |
| 41 | Transfers | | | | | | | |
| 42 | Transfer - Partks | | 0 | 0 | 0 | 0 | 0 | 80,000 |
| 43 | Transfer - Streets CIP | | 0 | 0 | 0 | 0 | 0 | 1,100,000 |
| 44 | Total Transfers | | 0 | 0 | 0 | 0 | 0 | 1,180,000 |
| 45 | | | | | | | | |
| 46 | Total Expenditures | | | | | | | 1,420,000 |
| 47 | | | | | | | | |
| 48 | Excess (deficiency) of Revenue Oveer Expenditures | | 17,190 | 16,612 | | -54,700 | 77,310 | -134,300 |