

DUNDEE URBAN RENEWAL AGENCY MEETING

Board Meeting Agenda

Dundee Fire Station Community Room
801 N. Highway 99W
Dundee, OR 97115

TELECONFERENCED MEETING OPEN TO THE PUBLIC IN-PERSON OR VIA ZOOM

Join Zoom Meeting:

<https://us02web.zoom.us/j/84201963433>

Or Via Phone: +1-301-715-8592

Meeting ID: **842 0196 3433**

June 18, 2024

8:30 PM*

- 1. Call to Order**
- 2. Public Comment:** Speakers will be allowed up to 3 minutes to speak after being recognized by the Chair.
- 3. URA Resolution 2024-02, Approval of Urban Renewal Budget**
- 4. Agency Member Concerns**
- 5. Adjourn**

*Or immediately following City Council meeting.

URA RESOLUTION NO. 2024-02

A RESOLUTION OF THE DUNDEE URBAN RENEWAL AGENCY ADOPTING THE BUDGET FOR FISCAL YEAR 2024-2025

WHEREAS, on May, 2024, the Budget Committee of the Dundee Urban Renewal Agency approved a budget for the Dundee Urban Renewal Agency for fiscal year 2024-2025, and

WHEREAS, the Dundee Urban Renewal Agency caused the Notice of Budget Hearing and Financial Summary to be published in accordance with ORS 294.448, and

WHEREAS, on May ,2024, the Dundee Urban Renewal Agency held a budget hearing on the budget for fiscal year 2024-2025 as approved by the Budget Committee, and

WHEREAS, the Dundee Urban Renewal Agency desires to adopt the budget and make appropriations for fiscal year 2024-2025.

NOW, THEREFORE, THE DUNDEE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. Adopting Budget. The Board of Directors of the Dundee Urban Renewal Agency hereby adopts the budget for fiscal year 2023-2024 now on file at the Agency office 620 SW 5th Street, Dundee, Oregon in the total amount of \$3,725,500

Section 2. Making Appropriations. The amounts for the fiscal year beginning July 1, 2023, and for the purposes shown below are hereby appropriated:

URBAN RENEWAL FUND

Materials & Services	\$ 84,000
Debt Service	\$342,600
Miscellaneous Expenses	\$1,000,000
Transfers-Out	<u>\$75,000</u>
Total	\$1,501,600

Unappropriated Ending Fund Balance \$ 789,300

TOTAL BUDGET \$2,290,900

Section 3. The Board of Directors of the Dundee Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Dundee Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 4. This Resolution shall become effective immediately upon adoption by the Dundee Urban Renewal Agency.

PASSED this 18th day of June 2024.

Approved:

David Russ, Chair

Attest:

Steve Dahl, Executive Director