

DUNDEE URBAN RENEWAL AGENCY MEETING

Board Meeting Agenda

Dundee Fire Station Community Room
801 N. Highway 99W
Dundee, OR 97115

TELECONFERENCED MEETING OPEN TO THE PUBLIC IN-PERSON OR VIA ZOOM

Join Zoom Meeting:

<https://us02web.zoom.us/j/84488798570>

Or Via Phone: +1-301-715-8592

Meeting ID: 844 8879 8570

June 20, 2023

9:00 PM*

- 1. Call to Order**
- 2. Public Comment:** Speakers will be allowed up to 3 minutes to speak after being recognized by the Chair.
- 3. Public Meeting-Approval of 2023-2024 Budget**
- 4. Approval of Contract with Project PDX for Urban Renewal Grant**
- 5. Agency Member Concerns**
- 6. Adjourn**

*Or immediately following City Council meeting.

URA RESOLUTION NO. 2023-1

A RESOLUTION OF THE DUNDEE URBAN RENEWAL AGENCY ADOPTING THE BUDGET FOR FISCAL YEAR 2023-2024

WHEREAS, on June 6, 2023, the Budget Committee of the Dundee Urban Renewal Agency approved a budget for the Dundee Urban Renewal Agency for fiscal year 2023-2024, and

WHEREAS, the Dundee Urban Renewal Agency caused the Notice of Budget Hearing and Financial Summary to be published in accordance with ORS 294.448, and

WHEREAS, on June 6, 2023, the Dundee Urban Renewal Agency held a budget hearing on the budget for fiscal year 2023-2024 as approved by the Budget Committee, and

WHEREAS, the Dundee Urban Renewal Agency desires to adopt the budget and make appropriations for fiscal year 2023-2024.

NOW, THEREFORE, THE DUNDEE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. Adopting Budget. The Board of Directors of the Dundee Urban Renewal Agency hereby adopts the budget for fiscal year 2023-2024 now on file at the Agency office 620 SW 5th Street, Dundee, Oregon in the total amount of \$3,725,500

Section 2. Making Appropriations. The amounts for the fiscal year beginning July 1, 2023, and for the purposes shown below are hereby appropriated:

URBAN RENEWAL FUND

Materials & Services	\$ 74,200
Debt Service	\$300,000
Grants	\$875,000
Transfers	\$1,595,000
Total	
Unappropriated Ending Fund Balance	\$ 2,130,561
TOTAL BUDGET	\$3,725,500

Section 3. The Board of Directors of the Dundee Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Dundee Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Section 4. This Resolution shall become effective immediately upon adoption by the Dundee Urban Renewal Agency.

PASSED this 20th day of June 2023.

Approved:

David Russ, Chair

Attest:

Steve Dahl, Executive Director

URBAN RENEWAL

	2021/2022 Actuals	2022/2023 Budget	2022/2023 Expected End	2023/2023 Proposed Budget	2023/2024 Suggested Budget
1 Taxes					
2 Current Property Tax	169,958	180,000	200,000	220,000	220,000
3 Prior Property Tax	3,958	5,000	3,000	5,000	5,000
4 Total Taxes	173,916	185,000	203,000	225,000	225,000
5					
6 Miscellaneous Revenue					
7 Investment Int.	937	700	5,000	5,000	5,000
8 Total Misc. Rev.	937	700	5,000	5,000	5,000
9					
10 Loan for 9th Street Project		1,100,000	0	1,387,433	1,387,433
11 Loan for other projects				3,000,000	3,000,000
12 Total Loan Revenue	174,853	1,285,700	208,000	4,387,433	4,387,433
13					
14 Total Revenue				4,617,433	4,617,433
15					
16 EXPENDITURES					
17 Materials & Services					
18 Professional Services					
19 Legal Services	400	4,000	0	4,000	4,000
20 Engineering/Archit.	1,351	3,000	10,000	50,000	50,000
21 Planning	0	40,000	0	20,000	20,000
22 Total Prof. Services	1,751	47,000	10,000	74,000	74,000
23					
24 Regulatory Requirements					
25 Certification & Permits	128	200	0	200	200
26 Total Regulatory Requir.	128	200	0	200	200
27					
28 Total Materials & Services	1,879	47,200	10,000	74,200	
29					
30 Grants					
31 Olive Branch				125,000	125,000
32 Terra				1,500,000	750,000
33					
34 Total Grants				1,625,000	875,000
35					
36 Other Materials & Services					
37 Legal Notices	177		20	100	100
38 Other Misc. Expenses	0		20	100	100
39 Total Other Materials & Services	177		20	200	200
40 Total Materials & Services	0				
41	2,056				
42					
43 Debt Service					
44 City of Dundee- Undergroun	0	50,000	0	0	0
45 City of Dundee- Sewer Ext.	0		0	0	0
46 Bank-loan		190,000	0	300,000	300,000
47 Total Debt Service	0	240,000	0	0	0
48					
49 Total Expenditures	2,056	240,000	10,020	1,999,400	1,249,400
50					
51 Transfers					
52 Transfer - Partks	0	80,000	80,000	20,000	20,000
53 Transfer - Streets CIP	0	1,100,000	0	1,500,000	1,500,000
54 Transfer-General Fund				75,000	75,000
55					
56 Total Transfers	0	1,180,000	80,000	1,595,000	1,595,000
57					
58 Total Expenditures		1,420,000	90,020	3,594,400	2,844,400
59					
60 Excess (deficiency) of Revenue Over Expe	172,797	-134,300	117,980	1,023,033	1,773,033
61					
62 Beginning Fund Balance	66,751	239,548	239,548	357,528	357,528
63					
64 Ending Fund Balance	239,548	105,248	357,528	1,380,561	2,130,561