

NOTICE OF BUDGET HEARING

A public meeting of the Dundee City Council will be held on June 7, 2022 at 7:00 p.m. at the Dundee Fire Station Community Room, 801 N. Highway 99W, Dundee, Oregon, or via ZOOM video conference. Any person may listen to and/or participate during the meeting by calling (301) 715-8592, or using the Zoom mobile app. The Meeting ID is: 812 5734 0647. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Dundee Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Dundee City Hall, 620 SW 5th Street, Dundee, Oregon, between the hours of 8:30 a.m. and 5:00 p.m. or online at www.DundeeCity.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021- 22	Approved Budget Next Year 2022- 23
Beginning Fund Balance/Net Working Capital	3,114,500	2,090,000	1,775,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,668,300	2,704,900	2,944,300
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,163,700	1,326,700	175,000
Revenue from Bonds and Other Debt	731,000	0	1,100,000
Interfund Transfers / Internal Service Reimbursements	987,900	1,788,700	1,765,300
All Other Resources Except Current Year Property Taxes	627,200	771,700	464,400
Current Year Property Taxes Estimated to be Received	805,000	825,000	840,000
Total Resources	10,097,600	9,507,000	9,064,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,646,700	1,329,100	1,442,300
Materials and Services	2,178,000	1,913,900	1,940,000
Capital Outlay	2,813,600	2,438,000	2,700,000
Debt Service	1,171,700	1,275,900	1,131,000
Interfund Transfers	987,900	1,788,700	1,191,700
Contingencies	130,000	130,000	29,000
Special Payments	225,000	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	944,700	631,400	629,800
Total Requirements	10,097,600	9,507,000	9,063,800

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administrative/Finance	570,900	449,300	736,300
FTE	2.41	2.41	2.41
Municipal Court	31,500	27,100	39,100
FTE	0.20	0.20	0.2
Community Development	177,800	131,800	103,100
FTE	0.23	0.23	0.23
Police	535,600	508,100	533,500
FTE	0.00	0.00	0
Fire Department	737,900	638,800	736,300
FTE	4.00	4.00	4
Streets	1,955,100	1,076,600	2,128,400
FTE	0.52	0.52	0.76
Water Utility	1,217,800	1,450,500	1,233,800
FTE	2.46	2.46	2.73
Sewer Utility	2,939,000	2,908,900	2,032,600
FTE	2.02	2.02	2.35
Storm Water Utility	122,300	225,100	157,000
FTE	0.31	0.31	0.315
Not Allocated to Organizational Unit or Program	1,809,700	2,090,800	1,402,800
FTE	0.00	0.00	0
Total Requirements	10,097,600	9,507,000	9,064,000
Total FTE	12.15	12.15	13

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The FY 2022-2023 The general obligation bond levy of \$153,433 is for the annual debt service for the \$2,578,000 USDA Rural Development loan used to finance the fire station construction project. The increase in Personnel Services is because of the cost of living increase because of the increase in the consumer price index, the new labor contract with the Fire Department employees and the hiring of a new employee in public works to maintain the soft infrastructure that has recently put in on Highway 99W. The increase in loans is the loan the city is taking ut through Urban Renewto improve both SW 9th Street and SW Alder Street. The decrease in contingencies is due to meeting the needs of the budget and increase cost to maintain local infrastructure.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2022-2022	Rate or Amount Approved Next Year 2022-23
Permanent Rate Levy (rate limit 2.3115 per \$1,000)	2.3115	2.3115	2.3115
Local Option Levy			
Levy For General Obligation Bonds	155,489	153,433	157,700

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1,	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,126,512	\$2,126,512
Other Bonds		
Other Borrowings	\$7,909,336	\$9,000,000
Total	\$10,035,848	\$11,126,512