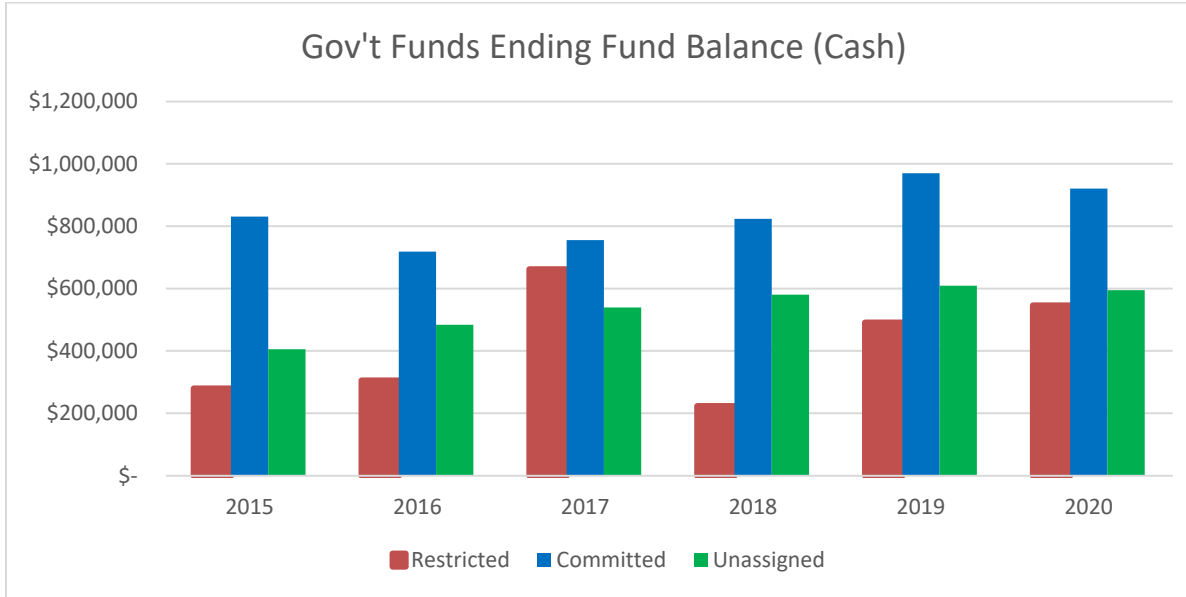


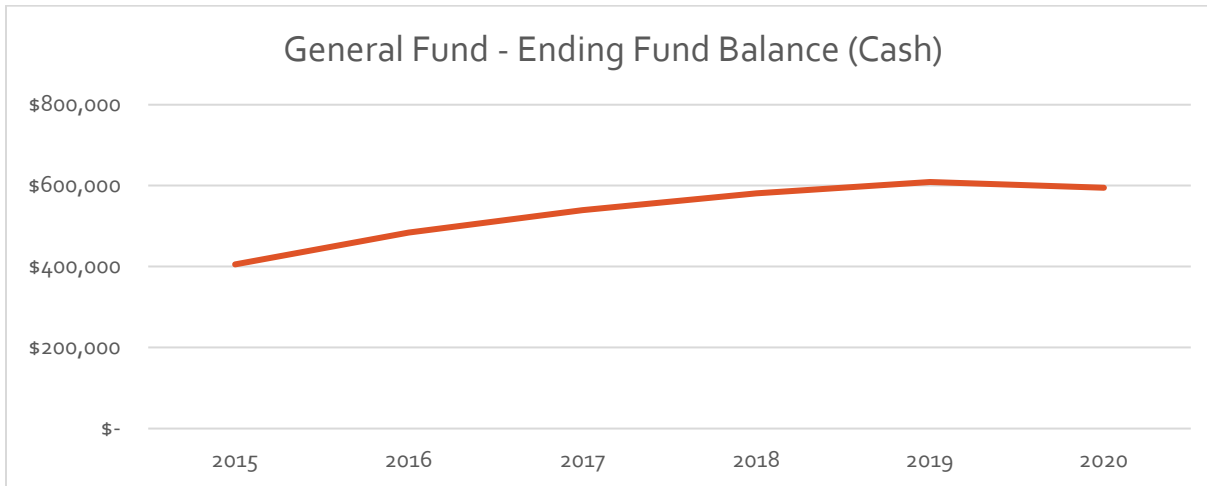
City of Dundee
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Question: Did the City's Gov't Funds financial condition improve, decline, or remain steady over the past year? Is the City saving cash or spending it?

Analysis: Restricted cash (red) has fluctuated due to street capital projects. The City's committed (blue) and unassigned (green) cash as increased over the past five years. The primary committed amount is the Equipment Reserve Fund.

😊

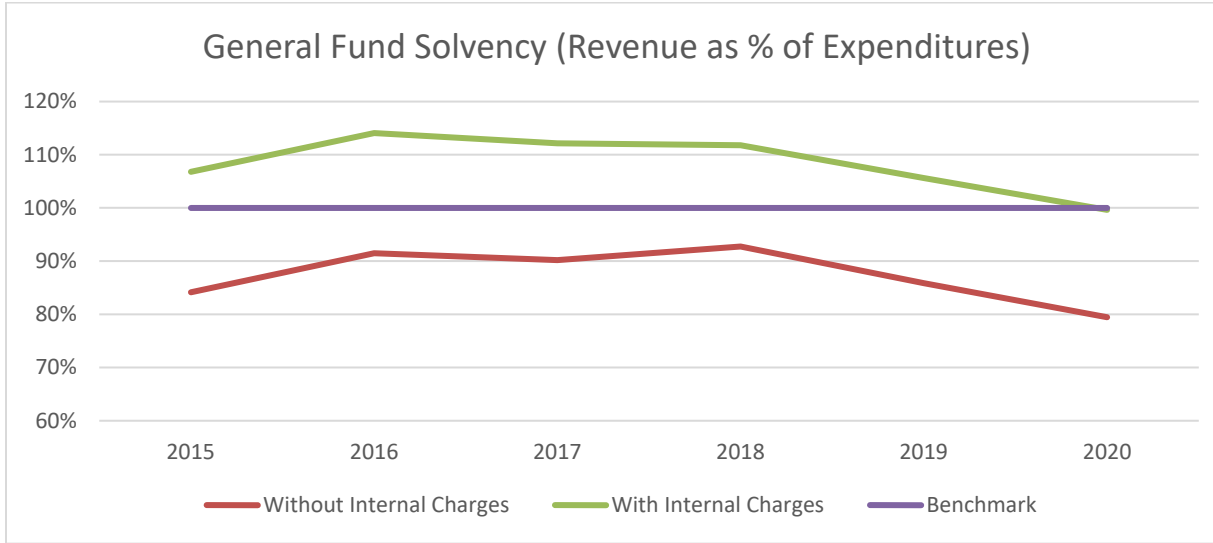


Question: Is the General Fund able pay current year expenditures with current year revenue or is the City using prior year carryover to pay a portion of the current year expenditures?

Analysis: General Fund ending fund balance decreased slightly in FY20 due to an increase in general government legal expenses. Overall, current year revenue and transfers from other funds is sufficient to pay current year expenditures.

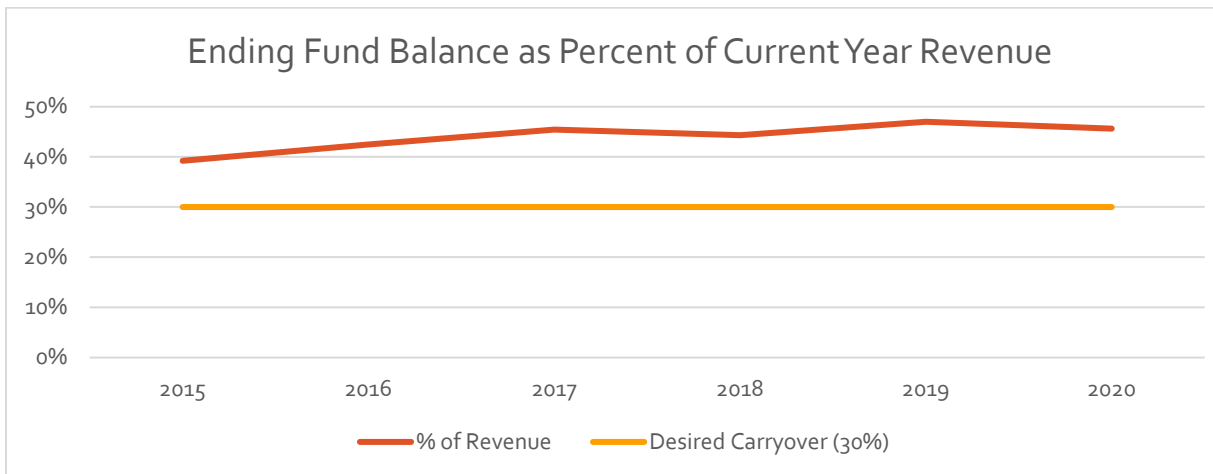
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Question: Who paid for this year's governmental services - current recipients or prior years'?

Analysis: General Fund expenditures continue to exceed revenue. This difference is made up through internal charges to the Street, Water, Sewer and Stormwater funds.

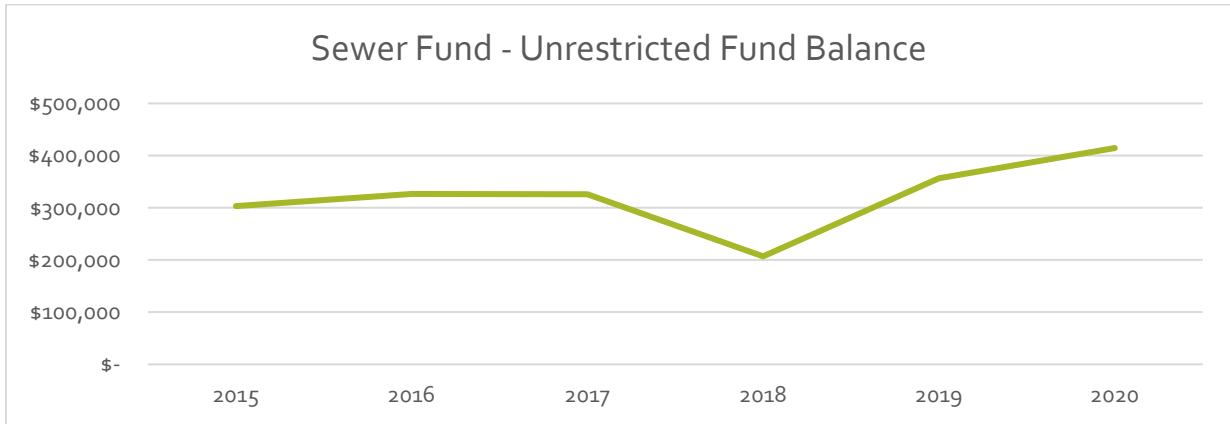


Question: Is the General Fund carryover fund balance sufficient? A benchmark is to have enough carryover for 3 months of operating expenditures (30%).

Analysis: The City's General Fund ending fund balance continues to increase since revenue and expenditures continue to increase proportionately. This means the City's carryover balance continues to exceed the 30% benchmark.



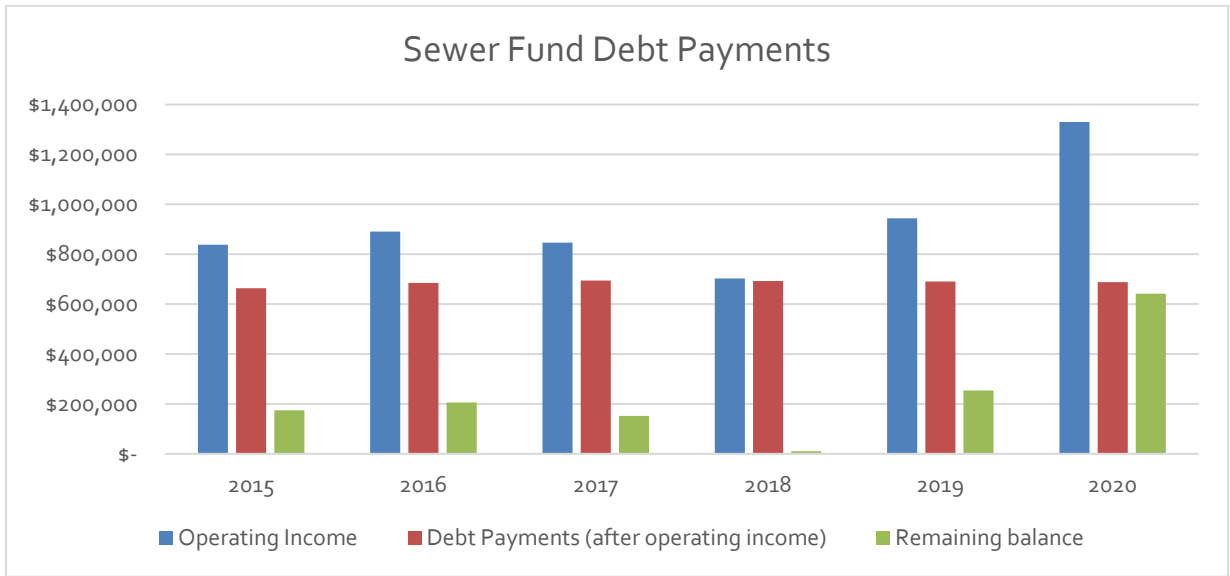
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Question: Is the Sewer Fund's unrestricted fund balance (unrestricted cash) improving, declining, or remaining steady over the past year?

Analysis: The Sewer Fund unrestricted cash has remained steady over the past years until 2018 which included additional expenditures related to the sludge lagoons. Since then unrestricted cash has increased.

☹️

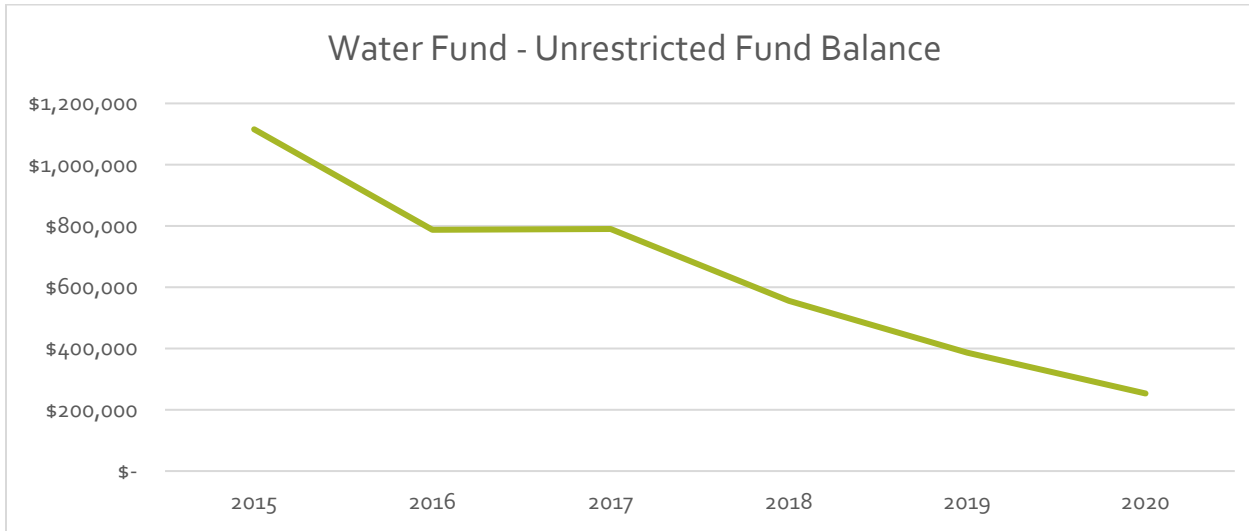


Question: Did the Sewer Fund receive enough current year revenue to pay its current year expenditures including debt service requirements?

Analysis: The debt service payments (red) continue to use the majority of the Sewer Operations operating net income (blue). This leaves a moderate portion (green) for internal charges and capital expansion.

☹️

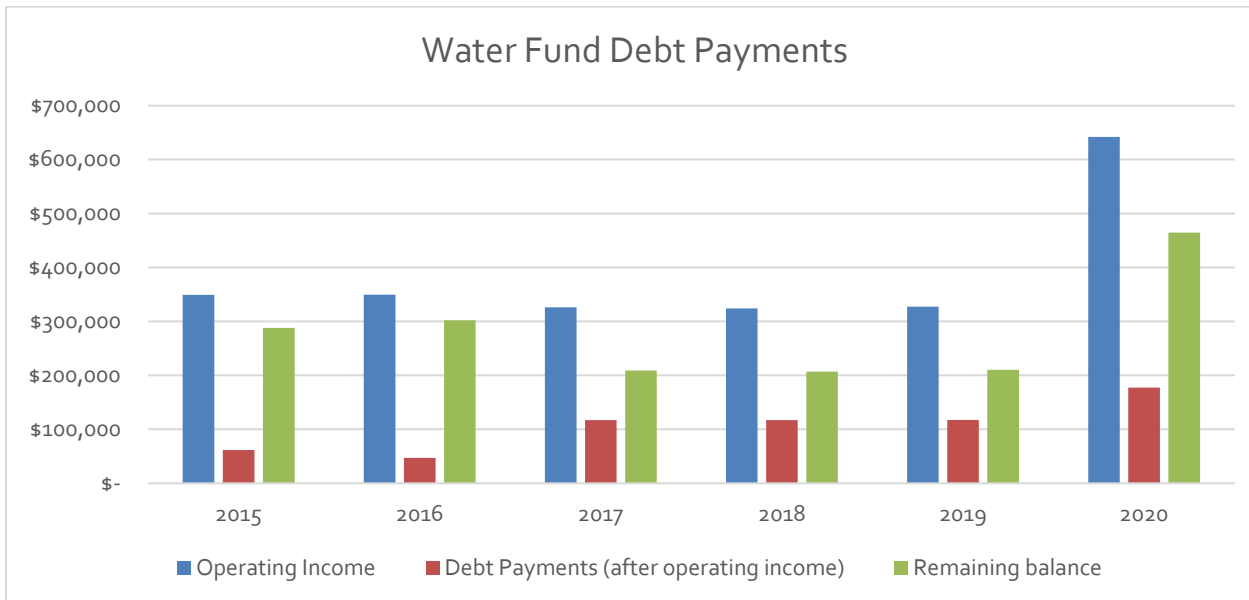
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Question: Is the Water Fund's unrestricted fund balance (unrestricted cash) improving, declining, or remaining steady over the past year?

Analysis: The Water Fund unrestricted cash has continued to decrease and is ~68% lower than in 2016. This is due primarily to ongoing capital projects over the years.

☹️



Question: Did the Water Fund receive enough current year revenue to pay its current year expenditures including debt service requirements?

Analysis: The debt service payments (red) are not using majority of the Water Operations operating net income (blue). This leaves a large portion (green) for internal charges and capital expansion.

☺️