

NOTICE OF BUDGET HEARING

A public meeting of the Dundee City Council will be held on June 1, 2021 at 7:00 p.m. via video conference due to COVID-19 social distancing requirements. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Dundee Budget Committee. Any person may listen to and/or participate during the meeting by calling (301) 715-8592, or using the Zoom mobile app: <https://us02web.zoom.us/j/89219217920>. The Meeting ID is: 892 1921 7920. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Dundee City Hall, 620 SW 5th Street, Dundee, Oregon, between the hours of 8:30 a.m. and 5:00 p.m. or online at www.DundeeCity.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-20	Adopted Budget This Year 2020- 21	Approved Budget Next Year 2021- 22
Beginning Fund Balance/Net Working Capital	3,210,735	3,114,500	2,090,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,558,436	2,668,300	2,704,900
Federal, State and all Other Grants, Gifts, Allocations and Donations	611,395	1,163,700	1,326,700
Revenue from Bonds and Other Debt	0	731,000	0
Interfund Transfers / Internal Service Reimbursements	992,294	987,900	1,788,700
All Other Resources Except Current Year Property Taxes	578,259	627,200	771,700
Current Year Property Taxes Estimated to be Received	823,707	805,000	825,000
Total Resources	8,774,826	10,097,600	9,507,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,161,988	1,646,700	1,329,100
Materials and Services	1,664,110	2,178,000	1,913,900
Capital Outlay	753,235	2,813,600	2,438,000
Debt Service	1,083,573	1,171,700	1,275,900
Interfund Transfers	992,294	987,900	1,788,700
Contingencies		130,000	130,000
Special Payments		225,000	
Unappropriated Ending Balance and Reserved for Future Expenditure	3,119,626	944,700	631,400
Total Requirements	8,774,826	10,097,600	9,507,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administrative/Finance	440,604	570,900	449,300
FTE	2.41	2.41	2.41
Municipal Court	23,350	31,500	27,100
FTE	0.20	0.20	0.20
Community Development	126,117	177,800	131,800
FTE	0.23	0.23	0.23
Police	519,089	535,600	508,100
FTE	0.00	0.00	0.00
Fire Department	531,605	737,900	638,800
FTE	4.00	4.00	4.00
Streets	839,940	1,955,100	1,076,600
FTE	0.52	0.52	0.52
Water Utility	1,151,853	1,217,800	1,450,500
FTE	2.46	2.46	2.46
Sewer Utility	2,733,320	2,939,000	2,908,900
FTE	2.02	2.02	2.02
Storm Water Utility	277,606	122,300	225,100
FTE	0.31	0.31	0.31
Not Allocated to Organizational Unit or Program	2,131,342	1,809,700	2,090,800
FTE	0.00	0.00	0.00
Total Requirements	8,774,826	10,097,600	9,507,000
Total FTE	12.15	12.15	12.15

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The FY 2020-21 budget includes appropriations of \$400,000 to establish a PERS Side Account to receive a \$100,000 match from the State of Oregon. The PERS Side Account will lower the City of Dundee's actuarial liability and reduce annual contributions to PERS over a 20-year period. The general obligation bond levy of \$153,433 is for the annual debt service for the \$2,578,000 USDA Rural Development loan used to finance the fire station construction project. This 25-year term bond will be retired in the year 2040. The special payment of \$225,000 in FY 2020-21 represents an interfund loan from the Equipment Reserve Fund to the Water CIP Fund for financing the relocation of the City's water main that is in conflict with the ODOT highway improvements project. The loan will be repaid over a five year term. The approved FY 2021-22 budget anticipates payment of Dundee's allocation of the American Rescue Plan (ARP) federal grant in the amount of \$667,400. By federal law, ARP funds are restricted to certain uses, including water and sewer infrastructure, and replacement of lost revenue due to the COVID-19 public health emergency. The approved budget appropriates the ARP funds as follows: \$18,000 to replace lost gas tax revenue for use on street projects, \$492,000 for three water line replacement projects identified in the Dundee Water System Master plan to replace failing lines and upsizes for fire flow, and \$157,400 to expand the MBR processing basins at the Dundee wastewater treatment plant to help with high flows resulting from winter storm events.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-20	Rate or Amount Imposed This Year 2020-21	Rate or Amount Approved Next Year 2021-22
Permanent Rate Levy (rate limit 2.3115 per \$1,000)	2.3115	2.3115	2.3115
Local Option Levy			
Levy For General Obligation Bonds	156,013	155,489	153,433

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,126,512	
Other Bonds		
Other Borrowings	\$7,909,336	
Total	\$10,035,848	\$0