

ORDINANCE NO. 580-2023

AN ORDINANCE TERMINATING A STATUTORY DEVELOPMENT AGREEMENT WITH SOFAR, LLC AND WINE COUNTRY LEGACY PARTNERS, LLC FOR THE PROPERTY LOCATED AT 459 SW 9TH STREET

WHEREAS, on February 16, 2021, the City Council of the City of Dundee adopted Ordinance 573-2021, approving a Development Agreement between the City, SOFAR, LLC and Wine Country Legacy Partners concerning the real property located at 459 SW 9th Street (the “Development Agreement”); and

WHEREAS, the Development Agreement was executed by the parties on February 18, 2021, and recorded in Yamhill County Records on February 23, 2021 at Document No. 202103602; and

WHEREAS, on February 18, 2021, SOFAR, LLC (“SOFAR”) conveyed the subject real property to Wine Country Legacy Partners (“WCLP”) by that certain Statutory Warranty Deed recorded in Yamhill County Records at Document No. 202103514; and

WHEREAS, Partition Plat 2021-18 dated June 24, 2021 partitioning the subject property into two parcels was recorded in Yamhill County Records on October 27, 2021 at Document No. 202121346; and

WHEREAS, the parties mutually believe it is in the best interest of the parties to terminate the Development Agreement.

NOW, THEREFORE, THE CITY OF DUNDEE DOES ORDAIN AS FOLLOWS:

Section 1. That the Development Agreement entered into between the City, SOFAR, LLC, and Wine Country Legacy Partners, recorded in Yamhill County Records at Document No. 202103602, concerning the real property located at 459 SW 9th Street, Dundee, Oregon, shall be terminated.

Section 2. That the City Administrator is directed and authorized to execute the Termination of Development Agreement, attached hereto and incorporated herein as Exhibit A.

Section 3. This Ordinance shall take effect on the 30th day after its passage.

The foregoing ordinance was first read by title only in accordance with Chapter VIII, Section 39(a) of the City Charter on the 3rd day of January, 2023, and duly PASSED and ADOPTED this 17th day of January, 2023.

Approved:

David Russ
Mayor

Attest:

Steve Dahl
City Administrator/Recorder